



Poll Questions

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Question 1: The Balance sheet is an important financial statement.

- a) True
- b) False

Question 2: Why is it essential to understand sector specific laws and regulations?

- a) It helps mitigate legal risks and maintain professional standard
- b) To avoid legal consequences and operational disruptions.
- c) To achieve sustainable growth
- d) Both a and b

Question 3: What is the purpose of reflecting on product/service value chains?

- a) To eliminate competition
- b) To structure costs
- c) To optimize business operations
- d) To understand legal requirements

Question 4: What doesn't the lean canvas do?

- a) Summarize a business model in an easy-to-read diagram that fits on one page
- b) Identify unknowns and the actions required to validate them
- c) Summarize the opportunities and risks associated with a project
- d) Identify legal risks of your project

Question 5: What is the significance of understanding and engaging with crucial stakeholders for sustainable growth?

- a) It limits business expansion
- b) It ensures long-term success and growth
- c) It increases operational costs
- d) It leads to a decrease in customer satisfaction



Answers

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Answers

Question 1: B) To optimize revenue and competitiveness

Question 2: D) All of the above

Question 3: A) True

Question 4: C) Support activities are not part of the value chain

Question 5: C) Delivering persuasive messages to stakeholders